



MARKET RELEASE

**SkyCity Entertainment Group Limited
(SKC.NZX/SKC.AX)**

29 November 2021

Debt Covenant Relief

SkyCity Entertainment Group Limited (SKC.NZX/SKC.AX) (**SkyCity**) advises that it has successfully secured a debt covenant waiver from its banking syndicate and US Private Placement holders for the 31 December 2021 testing period, and a variation to the debt covenants for the 30 June 2022 testing period, and formal documentation has now been executed with SkyCity's banking syndicate and US Private Placement holders.

The waiver/variation period will be lifted when SkyCity meets the standard covenant test on the prescribed dates, with the next test being 30 June 2022. During the waiver/variation period, SkyCity is unable to make distributions to shareholders or secure new debt facilities.

In conjunction with the debt covenant relief, SkyCity has secured additional committed debt facilities of \$50 million from its banking syndicate, which increases SkyCity's liquidity headroom over the medium-term.

Other than the amendments outlined above, there are no material changes to the terms of the existing debt facilities.

ENDS

For more information, please contact:

Investors and analysts	Media
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